

NewsWire

March 24, 2009

HELPING ENTREPRENEURS AND BUSINESSES GROW AND SUCCEED

A joint program of the Labovitz School of Business and Economics, Natural Resources Research Institute, and Swenson College of Science and Engineering.

White House Details Small Business Stimulus Package

On March 17, at a White House event attended by small businesses and the media, President Obama unveiled a multifaceted small business initiative to try and stimulate the small business economy with a major focus on unfreezing small business lending. Reactions to the plan were generally favorable. Key elements of the package included reducing fees on SBA 7(a) and 504 loans, Treasury buying \$15 billion of small business loans on the secondary market, and a business stabilization loan program. "It's a huge step in the right direction," Giovanni Coratolo, director of Small Business Policy at the U.S. Chamber of Commerce, said Saturday. "In this economy, having the least amount of risk for banks will incentivize banks to lend to small businesses. A lot of small businesses will benefit from this." However, Matt Bandyk, a columnist for *U.S. News and World Report*, was less positive. To access Mr. Bandyk's column, [click here](#).

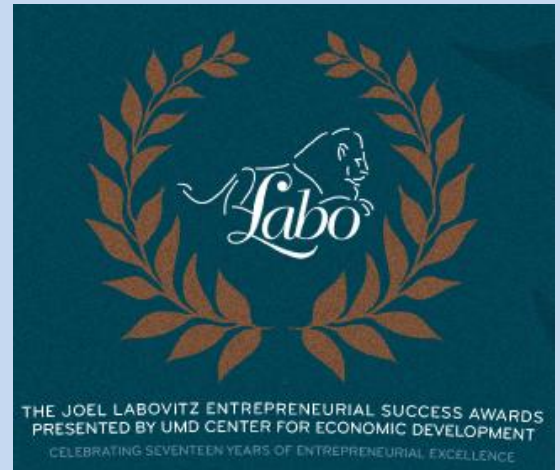
The White House and SBA released a number of documents detailing the plan. They can be accessed from the links below.

1. [SBA Statement on Recovery Efforts](#)
2. [White House Fact Sheet](#)
3. [Talking Points](#)
4. [FAQ for Small Businesses](#)
5. [Lender Q&A](#)
6. [SBA Policy Notice - Up to 90 Percent Guaranty on 7\(a\) Loans](#)
7. [SBA Policy Notice - Fee Elimination Provisions](#)

17TH ANNUAL

Joel Labovitz ENTREPRENEURIAL SUCCESS AWARDS CEREMONY AND LUNCHEON

April 21, 2009, at the DECC
(Harborside Ballroom)
11:30 am – 1:30 pm
Reserve online:
www.umdced.com/labovitz



BUSINESS Workshops

Starting a Business in MN	04/08/2009	2:00pm- 4:00pm	\$25.00
Writing a Business Plan	04/22/2009	2:00pm- 4:00pm	\$25.00

COMPUTER Workshops

MS 2003 Access I - Basics of Database Management	04/02/2009	9:00am- 12:00pm	\$55.00
MS 2003 Access II - Beyond the Basics of Database Management	04/02/2009	1:00pm- 4:00pm	\$55.00
MS 2003 Access III - Database Relationships and Queries	04/16/2009	1:00pm- 4:00pm	\$55.00
MS 2007 Access III- Database Relationships and Queries	03/26/2009	9:00am- 12:00pm	\$55.00

Recovery Act FAQ's For Business Owners

From the U.S. Small Business
Administration

[Recovery Act Banner](#)

On March 16, the President announced SBA's implementation of two key provisions of the Recovery Act: Fee Elimination and Guarantee Increase.

The SBA put together a Q and A for small business owners that can be accessed at the following link:

[Recovery Act FAQs](#).

Minnesota District Office
612-370-2324

minneapolis.mn@sba.gov

The Minnesota District Office will make every attempt to keep you updated as this stimulus package unfolds. We will gladly add additional names to this mailing list. Just let us know at

minneapolis.mn@sba.gov

<u>Computer 101 - Basics of Computer Operations</u>	04/01/2009	9:00am-12:00pm	\$55.00
<u>Computers 102 - Desktop Productivity</u>	04/07/2009	9:00am-12:00pm	\$55.00
<u>Dreamweaver - Web Page Design I</u>	04/08/2009	1:00pm-4:00pm	\$55.00
<u>Dreamweaver - Web Page Design II</u>	04/15/2009	1:00pm-4:00pm	\$55.00
<u>Dreamweaver - Web Page Design III</u>	04/22/2009	1:00pm-4:00pm	\$55.00
<u>Dreamweaver - Web page Design IV</u>	04/29/2009	1:00pm-4:00pm	\$55.00
<u>MS 2003 Excel I - Basics of Spreadsheets</u>	04/09/2009	9:00am-12:00pm	\$55.00
<u>MS 2003 Excel II - Beyond the Basics of Spreadsheets</u>	04/09/2009	1:00pm-4:00pm	\$55.00
<u>MS 2003 Excel III - Macros and Functions</u>	04/22/2009	9:00am-12:00pm	\$55.00
<u>MS 2007 Excel II - Beyond the Basics of Spreadsheets</u>	03/25/2009	9:00am-12:00pm	\$55.00
<u>MS 2007 Excel III- Macros and Functions</u>	03/25/2009	1:00pm-4:00pm	\$55.00
<u>FLASH I - Basics of Website Animation</u>	04/28/2009	1:00pm-4:00pm	\$55.00
<u>Free Software</u>	04/28/2009	9:00am-12:00pm	\$55.00
<u>Illustrator I - Basics of Graphic Design</u>	04/29/2009	9:00am-12:00pm	\$55.00
<u>InDesign II - Beyond the Basics of Desktop Publishing</u>	04/07/2009	1:00pm-4:00pm	\$55.00
<u>Microsoft Project</u>	04/30/2009	9:00am-12:00pm	\$55.00
<u>MS 2007 Outlook Basics</u>	04/15/2009	9:00am-12:00pm	\$55.00
<u>Photoshop II - Beyond the Basics of Digital Images</u>	03/31/2009	1:00pm-4:00pm	\$55.00
<u>Photoshop I - Basics of Digital Images</u>	04/16/2009	9:00am-12:00pm	\$55.00
<u>Photoshop II - Beyond the Basics of Digital Images</u>	04/23/2009	9:00am-12:00pm	\$55.00
<u>MS 2003 PowerPoint II - Beyond the Basics of Creating Presentations</u>	03/26/2009	1:00pm-4:00pm	\$55.00
<u>SQL Basics</u>	04/08/2009	9:00am-12:00pm	\$55.00

MS 2003 Word I - Basics of Word Processing	04/23/2009	1:00pm-4:00pm	\$55.00
MS 2003 Word II - Beyond the Basics of Word Processing	04/30/2009	1:00pm-4:00pm	\$55.00

QUICKBOOKS

QuickBooks	04/14/2009	9:00am-4:00pm	\$99.00
QuickBooks - ELY	04/14/2009	9:00am - 4:00pm	\$99.00

To register for Ely workshop: Call Gloria: 218-235-2163, or 1-800-657-3609



The University of Minnesota Duluth Center for Economic Development offers numerous workshops to help entrepreneurs and employees operate more efficiently. **All workshops are held at the Duluth Technology Village, 11 E. Superior Street, Suite 210, unless otherwise noted.** To register call: 218-726-7298, 888-387-4594 or register online: www.umdced.com/workshops.

The mission of the University of Minnesota Duluth Center for Economic Development is to assist entrepreneurs and businesses to grow and succeed.

Funded in part through a cooperative agreement with the U.S. Small Business Administration, Minnesota Department of Employment and Economic Development and sponsoring centers. Reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. For arrangements, contact: UMD Center for Economic Development, 11 E. Superior Street, Suite 210, 218-726-7298

1986 – 2009 Celebrating 23 years of excellence and also recognizing UMD's 25 year partnership with the Minnesota Small Business Development Centers

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